

Item 6

(Information Item)

Update on Enterprise Risk Assessment and Management

SUMMARY:

This item provides an update on the recent efforts underway to identify, assess, and monitor organizational risk.

RECOMMENDATION:

Information only. No action required.

BACKGROUND:

Government Code Sections 13400 through 13407, known as the State Leadership Accountability Act (SLAA), were enacted to reduce resource waste and strengthen internal controls. SLAA requires each state entity to take an enterprise-wide approach in reviewing and managing risks associated with carrying out the mission, goals, and objectives of an organization. SLAA also requires the entity to evaluate the effectiveness of its internal controls on an ongoing basis, and biennially report on the adequacy of risk mitigation and controls by December 31 of each odd-numbered year. The SLAA report is posted publicly on the department's website.

RESPONSIBLE PERSON(S):

Kristen Trimarche, Enterprise Strategy and Performance Officer
Executive Office

Catalina Mistler, Chief Deputy Director
Executive Office

ATTACHMENT(S):

Risk Assessment and Management Slide Deck