

Item 7

(Information Item)

Update on 2021-22 State Budget

SUMMARY:

This item provides an update on the 2021-22 State Budget and actions taken relevant to the California Student Aid Commission's (Commission) programs and policy priorities.

RECOMMENDATION:

This is an information item; no action is required.

BACKGROUND:

Governor Newsom's May Revision to his proposed 2021-22 State Budget was released on May 14 and included significant new investments to make higher education more affordable and attainable for California students. The Legislature reached their own "two party agreement" between the Senate and Assembly and approved their joint Budget package on June 2, which included significant differences from the Governor's May Revision and also featured major new proposals for financial aid and Commission programs.

Following the "two party agreement" between the Senate and Assembly, negotiations now begin between legislative leaders and the Governor toward a final 2021-22 State Budget. The attached Update on the 2021-22 State Budget provides an overview of the key outcomes.

RESPONSIBLE PERSON(S):

Jake Brymner, Director
Government and External Relations

ATTACHMENT(S):

Update on the 2021-22 State Budget

Update on the 2021-22 State Budget presentation presented on June 24, 2021