

California Student Aid Commission
Legislative, Audit and Budget Committee

Item 8

(Information Item)

Update on Cal Grant Program Audits

SUMMARY:

This agenda item provides an update on the California Student Aid Commission's external audit functions and the improvements made to the Cal Grant program audit.

RECOMMENDATION:

This is an informational item. No action by the Commission is required.

BACKGROUND:

Each year, the California Student Aid Commission (CSAC) conducts program reviews at participating Cal Grant institutions to ensure that campuses are in compliance with the Cal Grant Institutional Participation Agreement. CSAC's Program Compliance Office is responsible for conducting the institutional audits.

In 2017, the Legislation, Audit and Budget (LAB) Committee created an ad hoc committee to advise the Executive Management on how to increase the effectiveness of the Cal Grant audit program and the timeliness of participating institution audits. A review of the internal and external audit program functions was conducted in August 2017 and a report was presented to the ad hoc committee and the Commission at its September 7-8, 2017 meeting.

Several recommendations that were proposed in the September 2017 evaluation to increase the effectiveness of the external Cal Grant audit program have been implemented. An update to the 2017 report was provided to the LAB Committee at the June 2019 meeting.

The Audit Team will report on an overview of the Cal Grant audit process and most common findings noted during Cal Grant audits, improvements made to the Cal Grant audit program over the last two years, and a report on current year audits. The attached document and presentation include information that will be presented to the LAB Committee.

RESPONSIBLE PERSON(S):

Shrdha Shah, Staff Management Auditor
Program Compliance Services

Vincent Antolini, Associate Management Auditor
Program Compliance Services

ATTACHMENT(S):

Program Compliance Report
Program Compliance Update Presentation
LAB Committee

December 1, 2020