CSAC

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Item 8: Cal Grant Program Audit Update

December 1, 2021

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Program Compliance Services (PCS)

1. PCS Responsibilities
2. Audit Process Overview
3. Process Improvements
4. Current Year Updates

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PCS Responsibilities

The PCS is responsible for:

- Effective oversight of State financial aid programs.
- Evaluating compliance with applicable laws and regulations.
- Assessing controls around the administration of the programs.
- Recommending corrective actions.

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Audit Process Overview

- **Audit Selection Criteria**
  - Risk Assessment, prior audit results, date of last review, at-risk program
- **Fieldwork**
  - Request for documentation, entrance meeting, fieldwork, audit review, reporting
- **Common Areas of Noncompliance**
  - Applicant Eligibility, Fund Disbursement, Fiscal Responsibility, General Eligibility
- **Audit Closure Process**
  - Findings, at-risk program, policies and procedures, audit report

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Process Improvements

- 100% paperless audits
- Automation of testing workpapers
- Time savings
- Cost savings
- Legislative reports

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Current Year Audits and Future Plans

- 12 audits performed and closed in fiscal year 2020-21.
- Restrictions due to pandemic delayed audits that were planned.
  - Audit team reassigned to contact tracing assignment
  - Audits stopped due to stay-at-home order
- Downtime utilized to implement the above improvements.
- FY 2021-22 Plans:
  - 43 audits planned for the year.
  - Remote audits due to COVID-19 travel restrictions.
  - Continue streamlining the audit process and programs.

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Questions?

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