

California Student Aid Commission  
Legislative, Audit and Budget Committee

---

## Item 7

### (Information Item)

#### Update on Risk Assessment and Management

---

**SUMMARY:**

Update on ongoing efforts to identify, assess, and monitor organizational risk.

**RECOMMENDATION:**

This is an information item; no action is required.

**BACKGROUND:**

Government Code Sections 13400 through 13407, known as the State Leadership Accountability Act (SLAA), were enacted to reduce resource waste and strengthen internal controls. SLAA requires each state entity to take an enterprise-wide, risk-based approach in managing risks to their mission, goals, and objectives by maintaining effective systems of internal control. SLAA also requires the entity to evaluate the effectiveness of its internal controls on an ongoing basis, and biennially report on the adequacy by December 31 of each odd-numbered year. The SLAA report is posted publicly on the department's website.

Staff presented an overview of the Risk Assessment and Management (RAM) work group at the June 23, 2021 Commission meeting. RAM was created to support the SLAA mandates and aims to identify, assess, and prepare for any dangers, hazards, and other potentials for disaster – both physical and figurative – that may interfere with the Commission's operations and objectives. Additional information was provided regarding the preparation of the year-end SLAA Report.

**RESPONSIBLE PERSON(S):**

Kristen Trimarche, Enterprise Strategy and Performance Officer  
Executive Office

Catalina Mistler, Chief Deputy Director  
Executive Office

**ATTACHMENT(S):**

Risk Assessment and Management Update Slide Deck