



EDFUND MEETING MINUTES

November 18, 2016

A meeting of the EdFund Board of Directors was held on Friday, November 18, 2016 at the California Student Aid Commission's Boardroom, located at 11040 White Rock Road, Rancho Cordova, California.

FRIDAY, November 18, 2016

Chair Hal Geiogoue called the meeting to order at 12:30 p.m. at 11040 White Rock Road, Rancho Cordova, California.

Roll Call was taken.

Board Members Present:

Hal Geiogoue, Chair
Lande Ajose, Vice Chair
Wm. Gregory Sawyer, Secretary
Nancy Anton
Glen Becerra
Catalina Cifuentes
Devon Graves
Judith Greig
Harry LeGrande
Debra Maxie
Jamillah Moore
Christian Rubalcava
Maria Salinas
Jose Solorio
David Valladolid

Board Members Absent:

None

APPROVAL OF MINUTES OF SEPTEMBER 16, 2016 MEETING (ACTION)

MOVED (Becerra); **SECONDED** (Valladolid), and **CARRIED by a vote of 15-0**, the Board **APPROVED** the minutes of the September 16, 2016 meeting.

***In Favor:** Commissioners AJose, Anton, Becerra, Cifuentes, Geiogue, Graves, Greig, LeGrande, Maxie, Moore, Rubalcava, Salinas, Sawyer, Solorio, Valladolid*

Absent:

Abstention:

UPDATE ON EDFUND MATTERS (INFORMATION)

Keith Yamanaka, California Student Aid Commission, Chief Deputy Director, provided a summary of the current status of EdFund, its structure and assets, and an overview of options for dissolving the corporation. Discussion ensued regarding options for scheduling a future Board meeting.

ADJOURNMENT

MOVED (Valladolid); **SECONDED** (Becerra), and **CARRIED by a vote of 15-0**, the Board unanimously **APPROVED** to adjourn the November EdFund Board meeting.

***In Favor:** Commissioners AJose, Anton, Becerra, Cifuentes, Geiogue, Graves, Greig, LeGrande, Maxie, Moore, Rubalcava, Salinas, Sawyer, Solorio, Valladolid*

Absent:

Abstention:

The EdFund Board Meeting was adjourned at approximately 12:38 p.m.