

# Item 8

(Information Item)

Update on 2022-23 State budget

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**SUMMARY:**

This item provides an update on the 2022-23 State Budget and actions taken relevant to the California Student Aid Commission's (Commission) programs and policy priorities.

**RECOMMENDATION:**

This is an information item; no action is required.

**BACKGROUND:**

Governor Newsom's May Revision to his proposed 2022-23 State Budget was released on May 13 and included significant new investments to make higher education more affordable and attainable for California students. As of the date when this item was drafted, the Legislature was still negotiating their own "two party agreement" between the Senate and Assembly, which will then become the subject of discussion with the Governor toward a final 2022-23 State Budget that will be adopted by July 1.

Materials shared with this item will provide an update on the most recent status of the State Budget negotiations and any potential new investments or policy changes impacting the Commission or college affordability.

**RESPONSIBLE PERSON(S):**

Jake Brymner, Deputy Director  
Policy and Public Affairs Division

**ATTACHMENT(S):**

Update on 2022-23 State Budget Proposals – Comparison of the May Revision and Legislative Budget

Legislative Version of the 2022-23 State Budget Summary – Delivering Prosperity & Strengthening

Update on 2022-23 State Budget Proposals Presentation