

Item 7

(Action Item)

Update and ratification of contracts over \$250,000

SUMMARY:

This item presents proposed contract(s) in amounts greater than \$250,000, for the California Student Aid Commission's (Commission) consideration and ratification, in accordance with the Commission's Governance Policies and Procedures.

RECOMMENDATION:

Ratify the contracts described in the proposed new contracts over \$250,000.

BACKGROUND:

The Executive Director is authorized under state law, to enter into contracts with a third-party service or product vendors in an amount not to exceed \$250,000 or more. In the event the amount exceeds \$250,000, the Executive Director is required to seek approval from the Commission.

RESPONSIBLE PERSON(S):

Lilly Myers, Deputy Director
Fiscal and Administrative Services Division

ATTACHMENT(S):

Proposed New Contracts over \$250,000