

**California Student Aid Commission
Legislative, Audit and Budget Committee**

Item 5

(Information Item)

Enterprise Risk Assessment and Management

SUMMARY:

This item provides an overview of efforts underway to identify, assess, and monitor organizational risk.

RECOMMENDATION:

Information only. No action required.

BACKGROUND:

Government Code Sections 13400 through 13407, known as the State Leadership Accountability Act (SLAA), were enacted to reduce resource waste and strengthen internal controls. SLAA requires each state entity to take an enterprise-wide, risk-based approach in managing risks to their mission, goals, and objectives by maintaining effective systems of internal control. SLAA also requires the entity to evaluate the effectiveness of its internal controls on an ongoing basis, and biennially report on the adequacy by December 31 of each odd-numbered year background. The SLAA report is posted publicly on the department's website.

RESPONSIBLE PERSON(S):

Lilly Myers, Deputy Director
Fiscal and Administrative and Services Division

Kristen Trimarche, Analyst
Executive Office

ATTACHMENT(S):

Risk Management Slide Deck